

Declaration for transfer of securities towards Collateral for margin obligation

To
Prabhat Financial Services Limited
205, Navjeevan Complex,
29, Station Road, Jaipur- 302006

Letter of Authorisation to pledge the securities with Clearing Member/ Clearing Corporation

We are dealing through you as a client registered in NSE/BSE in Capital Market/ Future & Options/ Currency Derivatives/ Commodity Segments. We have given you the securities as margin. We hereby confirm and declare that:

- (i) the Securities are in existence, owned by us and are and shall be free from any charge, lien or encumbrance, whether prior or otherwise.
- (ii) the Securities will be subject to the creation of pledge in favour of or for the benefit of Trading Member and further that the Securities over which pledge may be created in future would be in existence and owned by us at the time of creation of such pledge and that the Said Securities to be given in future as security to Trading Member would likewise be unencumbered, absolute and disposable property of us.
- (iii) We authorise you to do all such acts and things, sign such documents and pay and incur any such costs, debts and expenses as may be necessary from time to time.
- (iv) We agree that the securities shall be subject to the first priority and lien in favour of Trading Member to secure, our obligations and that the rights or interests of us with respect to the Said Securities shall be subject and subordinate to the rights, claims and interests of Trading Member in respect of the Said Securities.
- (v) You may invoke the pledge without any reference to or permission of us and upon receipt of the Said Securities, Trading Member may utilize the proceeds in meeting our obligations in such manner as it may deem fit and that such invocation of pledge will be final and irrevocable against us.
- (vi) We shall not make any claims or demands for refund or any reimbursement in relation to the Said Securities.

Place:

Date:

Signature: _____

Client Name: _____

Client Code: _____